

## **INCIDENTAL REVOLVING ACCOUNTS**

The Midway School Board (Board) shall establish an incidental revolving fund in accordance with state law. The Board shall establish the amount to be retained in the incidental fund annually in conjunction with budget planning and budget adoptions policies and procedures.

The following individuals are authorized to draw funds from the incidental revolving fund: Superintendent and Business Manager.

Legal Ref: NDCC 15.1-07-11 Incidental revolving fund